



Independent Auditors' Report

The Board of Directors and Shareholders
Eagon Lautaro S.A.:

Opinion

We have audited the accompanying financial statements of Eagon Lautaro S.A., which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of comprehensive income by function, changes in equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Eagon Lautaro S.A. as of December 31, 2023 and 2022, and the results of its operations and its cash flows for the years then ended in accordance with International Financial Reporting Standards, issued by the International Accounting Standards Board.

Basis for the opinion

We conducted our audits in accordance with Auditing Standards Generally Accepted in Chile. Our responsibilities under those standards are further described in the "*Auditors' Responsibilities for the Audit of the Financial Statements*" section of our report. In accordance with the ethical requirements relevant to our audits of the financial statements, we are required to be independent of Eagon Lautaro S.A. and to comply with other ethical responsibilities in accordance with such requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board (IASB). This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing whether events or conditions exist, which, considered as a whole, may cast significant doubt as to Eagon Lautaro S.A.'s ability to continue as a going concern for, at least, twelve months from the reporting period, without limiting to such period.



Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Generally Accepted Auditing Standards* in Chile will always detect a material misstatement when it exists. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, as fraud may involve collusion, forgery, intentional omissions, concealment, misrepresentations or Management's override of controls. A misstatement is considered material if, individually or in the aggregate, it could influence the judgment of a reasonable user of these financial statements.

As part of an audit in accordance with Generally Accepted Auditing Standards in Chile, we also:

- Exercise our professional judgment and maintain our professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks. Those procedures include an examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of Eagon Lautaro S.A. Accordingly, we do not express such opinion.
- We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
- We conclude whether, in our judgment, events or conditions exist that may cast significant doubt on Eagon Lautaro S.A.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate to those charged with governance, among other matters, the planned timing and scope of the audit, and significant audit findings, including any significant deficiencies and material weaknesses in internal control that we identified during our audit.

A handwritten signature in blue ink, appearing to read 'Gonzalo Rojas Ruz'.

Gonzalo Rojas Ruz

KPMG Ltda.

Concepción, March 12, 2024

EAGON LAUTARO S.A.

Statements of Financial Position as at December 31, 2023 and 2022

Assets	Note	2023 ThUS\$	2022 ThUS\$
Current assets:			
Cash and cash equivalents	4	3,767	4,034
Trade and other receivable	5	6,649	6,819
Due from related parties	6	4,263	6,168
Inventories	7	18,012	16,375
Others non-financial assets	8	3,959	4,756
Biological assets		-	78
Current tax assets	9	1,729	1,445
Total current assets		<u>38,379</u>	<u>39,675</u>
Non-current assets:			
Intangible assets other than goodwill	10	29	30
Property, plant and equipment	11	<u>30,957</u>	<u>35,216</u>
Total non-current assets		<u>30,986</u>	<u>35,246</u>
Total assets		<u>69,365</u>	<u>74,921</u>

See accompanying notes to the financial statements.

EAGON LAUTARO S.A.

Statements of Financial Position, continued
as at December 31, 2023 and 2022

Liabilities & equity	Note	2023 ThUS\$	2022 ThUS\$
Current liabilities:			
Other financial liabilities	13	13,699	5,771
Trade and other accounts payable	14	6,389	11,495
Due to related parties	6	646	573
Employee benefits	15	326	258
Total current liabilities		<u>21,060</u>	<u>18,097</u>
Non-current liabilities:			
Other financial liabilities	13	-	3,699
Employee benefits	15	954	1,009
Due to related parties	6	52	52
Deferred tax liabilities	12	3,427	4,129
Total non-current liabilities		<u>4,433</u>	<u>8,889</u>
Total liabilities		<u>25,493</u>	<u>26,986</u>
Equity:			
Shared capital	16	9,187	9,187
Reserves		(606)	(623)
Retained earnings		35,291	39,371
Total equity		<u>43,872</u>	<u>47,935</u>
Total liabilities and equity		<u>69,365</u>	<u>74,921</u>

See accompanying notes to the financial statements.

EAGON LAUTARO S.A.

Statements of Comprehensive Income by Function
for the years ended December 31, 2023 and 2022

Statements of comprehensive income	Note	2023 ThCh\$	2022 ThCh\$
Revenue	17	77,555	98,944
Cost of sales	17	<u>(64,795)</u>	<u>(69,347)</u>
Gross margin		12,760	29,597
Administrative expenses	17	(13,060)	(20,546)
Other expenses	17	(480)	(268)
Finance costs	18	(756)	(167)
Foreign currency translation		<u>(955)</u>	<u>(891)</u>
(Loss) profit before tax		<u>(2,491)</u>	<u>7,725</u>
Tax profit (expenses)	12	<u>411</u>	<u>(2,198)</u>
Loss (profit) for the year		<u>(2,080)</u>	<u>5,527</u>
Other comprehensive income:			
Employee benefits plan actuarial profit (losses)	16	<u>17</u>	<u>(125)</u>
Other comprehensive income for the year, net of tax		<u>17</u>	<u>(125)</u>
Total comprehensive income		<u><u>(2,063)</u></u>	<u><u>5,402</u></u>

See accompanying notes to the financial statements.